



SONDORS

20058 Pacific Coast Highway
Malibu, CA 90265
(310) 991-5986
sondorselectriccar.com

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATION

We are considered to be a development stage company, since we are devoting substantially all of our efforts to establishing our business and planned principal operations have not commenced. We commenced operations in August 2016, and are still completing the designs for our initial vehicle offering.

Financial Statements

Our financial statements can be found at Exhibit B to Form C.

Operating Results

We have not yet generated any revenues and do not anticipate doing so until we have completed the design and development of our vehicle and began taking advanced orders and deposits, which we do not anticipate occurring until at least the fourth quarter of 2017. Based on our forecast, with the liquidity of the anticipated full raise amount, we can operate the business for 12-18 months without revenue generation.

Liquidity and Capital Resources

As of August 15, 2016, we had cash of \$270.00. To date, we have funded our operations primarily with the subscription proceeds from the Company's principal stockholder.