

SOL BOARD INC. dba GOLFBOARD, INC.
Statement of Changes in Shareholders' Equity (Deficit)
Year Ended 2014

	<u>Common Stock</u>		<u>Accumulated Deficit</u>	<u>Total Net Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Amount</u>		
BALANCES - Beginning of Year	\$ 198,412	\$ 150,000	\$ (423,213)	\$ (273,213)
New Shares Issued	\$ 14,880	\$ 75,000		\$ 75,000
Net Loss			<u>\$ (1,404,923)</u>	<u>\$ (1,404,923)</u>
BALANCES - End of Year	<u>\$ 213,292</u>	<u>\$ 225,000</u>	<u>\$ (1,828,136)</u>	<u>\$ (1,603,136)</u>

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	<u>Shares</u>	<u>Amount</u>		
BALANCES - Beginning of Year	\$ 213,292.00	\$ 225,000	\$ (1,855,911)	\$ (1,630,911)
New Shares Issued	\$ 175,470.00	\$ 418,997		\$ 418,997
Net Loss			<u>\$ (1,550,890)</u>	<u>\$ (1,550,890)</u>
BALANCES - End of Year	<u>\$ 388,762.00</u>	<u>\$ 643,997</u>	<u>\$ (3,406,801)</u>	<u>\$ (2,762,804)</u>